

Committee(s)	Dated:
Licensing	29 July 2015
Subject: Revenue Outturn 2014/15	Public
Report of: The Chamberlain Director of Markets and Consumer Protection	For Information

Summary

This report compares the revenue outturn for the services overseen by your Committee in 2014/15 with the final budget for the year. Overall total net expenditure during the year was £96,000 whereas the total budget was £179,000 representing an underspending of (£83,000) as set out below:

Summary Comparison of 2014/15 Revenue Outturn with Final Budget			
	Final Budget £000	Revenue Outturn £000	Variations Increase / (Reduction) £000
Direct Net Expenditure			
Director of Markets and Consumer Protection	(25)	(58)	(33)
Capital and Support Services	204	154	(50)
Overall Totals	179	96	(83)

The underspend was largely due to a contingency for Late Night Levy related expenditure that was not required, and changes in the cost and attribution of central department recharges.

The Director of Markets and Consumer Protection has submitted a request to carry forward underspendings, and this request will be considered by the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resource Allocation Sub Committee.

Recommendation(s)

Members are asked to:

- Note the report and the proposed carry forward of underspendings to 2015/16.

Main Report

Revenue Outturn for 2014/15

- Actual net expenditure for your Committee's services during 2014/15 totalled £96,000, an underspend of (£83,000) compared to the final budget of £179,000. A summary comparison with the final budget for the year is tabulated below. In this and subsequent tables, figures in brackets indicate income or in hand balances, increase in income or decreases in expenditure.

Summary Comparison of 2014/15 Revenue Outturn with Final Budget				
	Final Budget	Revenue Outturn	Variation Increase / (Reduction)	Variation Increase / (Reduction)
	£000	£000	£000	%
Local Risk				
Expenditure	513	471	(42)	(8)
Income	(538)	(529)	9	2
Total Director of Markets and Consumer Protection	(25)	(58)	(33)	(132)
Capital and Support Services	204	154	(50)	(25)
Overall Totals	179	96	(83)	(46)

- The most significant local risk variation was a (£28,000) contingency for Late Night Levy (LNL) related expenditure that was not required during 2014/15. Unapplied LNL income is treated as a receipt in advance and has been carried forward to be spent during 2015/16. A full financial report on the LNL will be brought to your Committee after the end of the Levy year to 30 September 2015. The balance of the underspend was made up of small variances across a number of budgets.
- The reduction in capital and support services is due to changes in the level and attribution of central costs, most significantly the Town Clerk's Department (£41,000).
- Appendix 1 shows the movement from the 2014/15 latest approved budget (as reported to your Committee in October 2014) to the final budget.

Local Risk Carry Forward to 2015/16

- The Director of Markets and Consumer Protection has a local risk underspending of (£33,000) on the activities overseen by your Committee. The Director also had local risk underspendings totalling (£735,000) on activities overseen by other Committees. The Director is proposing that his maximum permitted underspend

of £413,000 be carried forward, of which £5,000 relates to activities overseen by your Committee for the following purpose:

- Overtime for street trading enforcement out-of-hours (particularly in relation to ice-cream vans) and to facilitate reallocation of stalls at Middlesex Street due to structural alterations – £5,000

Appendices

- Appendix 1 – Movement from 2014/15 Latest Approved Budget to Final Budget

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